



Division 10 Highway Employees' Credit Union

Effective: January 1, 2019

Loan Rate Schedule

Credit Score	Collateral (Title)		Collateral (No Title)		Rate	Unsecured (Signature)	
	New	Used	New	Used		Term	Amount
A 701 +	3.00%	4.00%	4.50%	7.00%	10.75%	48	\$7,500.00
B 651 - 700	3.50%	4.50%	5.00%	7.50%	11.25%	48	\$7,500.00
C 601 - 650	5.00%	6.00%	6.50%	9.00%	12.75%	42	\$5,000.00
D 551 - 600	9.00%	10.00%	10.50%	13.00%	16.75%	36	\$3,000.00
E 500 - 550	11.00%	12.00%	12.50%	15.00%	18.75%	24	\$2,000.00

	Collateral Age (Model Year)	Title		No Title	
		Term	LV	Term	LV
New	2017 - Current	60	100%	60	100%
	Considered New with less than 25,000 miles				
Used	2017 - Current	60	100%	60	80%
	2013 - 2016	54	100%	54	80%
	2010 - 2012	48	100%	48	80%
	2009 or older	36	100%	36	80%

Share Secured Loan

Rates in effect at time of loans = Current dividend rate + 2.00%

Maximum amortization period for share secured loans is 60 months; share certificate secured loans are due upon maturity. No credit score or DTI calculation is performed for share secured or share certificate loans.

Provisions

The following rate additions apply to all loans except for Share Secured Loans

- + 1.00% if payment is not set up as automatic withdrawal
- + 1.00% for all existing Division 10 loans that are refinanced
- + 1.00% rate increase per each 12 month term extension (as allowed)
- + 0.50% for extending LTV to 110% on NEW collateral

The following rate deductions apply to collateral secured loans

- .10% with the purchase of GAP
- .10% with the purchase of Vehicle Service Contract

Collateral secured loans can extend terms up to 12 additional months with purchase of GAP policy. Management is authorized to match competitor rate and terms. Credit Manager approval is required. Credit Manager may adjust loan terms as deemed necessary when circumstances require.